

2. **Disclosure of information should be verifiable, regular, comprehensive and timely.** A significant number of EITI countries still provide only partial or scant revenue transparency, which is EITI's core purpose. The board should convene a panel of experts to refine the reporting templates. Disclosure of information should include credible, regular, comprehensive and timely reporting from all the agencies involved in overseeing or regulating exploration and production of natural resources.

**To civil society organizations:**

1. **Civil society organizations working on extractive sector issues should use this index as a tool to assess progress and weaknesses in resource revenue transparency.** This assessment, and international comparisons based on it, could be the basis of an objective dialogue with governments, media and oversight bodies to promote specific reforms aimed at strengthening transparency and accountability. In countries implementing EITI, civil society organizations can contribute to the success of this initiative by using the information provided by this index to expand work on accountability beyond the disclosure of revenues.
2. **The index can serve as a road map for action by civil society organizations, allowing them to focus their efforts on increasing transparency in major areas of weakness in countries where they operate.** For instance, they can use the index results to urge governments to disclose information on financial payments or use the scores to provide advice to advocacy campaigns. The results of the index can also empower citizens, since it provides information to launch an informed debate about the management of natural resources and good practices for revenue transparency in their respective countries. The index is a tool that citizens can use to require greater accountability from governments and companies involved in the extractive sector.

Appendix 1:  
**Revenue Watch Index Questions**

Question	Type of question																				
<b>A. ACCESS TO RESOURCES</b>																					
1. Has this country adopted a rule or legislation that provides for disclosure of information in the oil, gas and mineral sectors?	TR*																				
2. Are contracts, agreements or negotiated terms for exploration and production, regardless of the way they are granted, disclosed to the public?	TR																				
3. Does the government publish information on the licensing process during or after negotiations?	TR																				
4. Are reports with assessments of the expected environmental and/or social impact of oil, gas and mining projects published?	TR																				
5. Is the authority in charge of awarding licenses or contracts for mineral or hydrocarbon production independent of the state-owned company (SOC) or other operating companies?	LRF**																				
6. Is the licensing process intended to be open and competitive to all interested companies?	LRF																				
7. Does the licensing process or legislation impose limits to discretionary powers of the authority in charge of awarding licenses or contracts?	LRF																				
8. Does the legislative branch have the authority to ratify oil and mining contracts?	LRF																				
9. Is there a process to appeal licensing decisions?	LRF																				
<b>B. GENERATION OF REVENUE</b>																					
10. Does the ministry of finance publish some or all of the information on revenue generation presented in the table below (in reports or statistical databases)?	TR																				
<table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 25%;">a. Reserves</td> <td style="width: 25%;">f. Production costs</td> <td style="width: 25%;">j1. Production streams value</td> <td style="width: 25%;">j6. Bonuses</td> </tr> <tr> <td>b. Production volumes</td> <td>g. Names of companies operating in country</td> <td>j2. Government's share in PSC</td> <td>j7. License fees</td> </tr> <tr> <td>c. Information on prices</td> <td>h. Production data by company and/or block</td> <td>j3. Royalties</td> <td>j8. Acreage fees</td> </tr> <tr> <td>d. Value of resource exports</td> <td>i. Quasi-fiscal activities</td> <td>j4. Special taxes</td> <td>j9. Other</td> </tr> <tr> <td>e. Estimates of investment in exploration and development</td> <td>j. Disaggregated revenue streams</td> <td>j5. Dividends</td> <td></td> </tr> </table>	a. Reserves	f. Production costs	j1. Production streams value	j6. Bonuses	b. Production volumes	g. Names of companies operating in country	j2. Government's share in PSC	j7. License fees	c. Information on prices	h. Production data by company and/or block	j3. Royalties	j8. Acreage fees	d. Value of resource exports	i. Quasi-fiscal activities	j4. Special taxes	j9. Other	e. Estimates of investment in exploration and development	j. Disaggregated revenue streams	j5. Dividends		
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11. Are the reports or statistical databases published by the ministry of finance comprehensive and understandable?	TR																				
12. How often are the reports or statistical databases containing information on revenue generation published by the ministry of finance?	TR																				
13. Does the ministry of the extractive sector publish some or all of the information on revenue generation presented in the table below (in reports or statistical databases)? (Response items are the same as in question 10)	TR																				
14. Are the reports or statistical databases published by the ministry of the extractive sector comprehensive and understandable?	TR																				
15. How often are the reports or statistical databases containing information on revenue generation published by the ministry of the extractive sector?	TR																				
16. Does the regulatory agency publish some or all of the information on revenue generation presented in the table below (in reports or statistical databases)? (Response items are the same as in question 10)	TR																				

All data from the report and appendices, including the full questionnaire, is available online at [www.revenuwatch.org/rwindex](http://www.revenuwatch.org/rwindex).

\*TR: Transparency      \*\*LRF: Legal and Regulatory Framework

Question	Type of Question
17. Are the reports or statistical databases published by the regulatory agency comprehensive and understandable?	TR
18. How often are the reports or statistical databases containing information on revenue generation published by the regulatory agency?	TR
19. Does the central bank publish some or all of the information on revenue generation presented in the table below (in reports or statistical databases)?	TR
20. Are the reports or statistical databases published by the central bank comprehensive and understandable?	TR
21. How often are the reports or statistical databases containing information on revenue generation published by the central bank?	TR
22. Does the state-owned company publish some or all of the information on revenue generation presented in the table below (in reports or statistical databases)? (Response items are the same as in question 10)	TR
23. Are the reports or statistical databases published by the state-owned company comprehensive and understandable?	TR
24. How often are the reports or statistical databases containing information on revenue generation published by the state-owned company?	TR

#### C. INSTITUTIONAL SETTING

25. Are policy, regulatory and commercial roles in the extractive sector divided across separate institutions?	LRF
26. Has the government published detailed resource legislation?	TR
27. Does the agency (or agencies) in charge of receiving payments from resource companies have internal controls in place to monitor assets and prevent fraud?	LRF
28. Is there independent external validation of internal controls of agencies in charge of receiving payments from resource companies?	LRF
29. Are payments by resource companies to the government (either to the ministry of the resource sector or other authorized agency) subject to an independent audit?	LRF
30. Does a parliamentary committee scrutinize audit reports on resource-related revenues?	LRF
31. Can civil society participate in oversight of revenue generation, through EITI committees, board meetings of the resource regulatory authority, or other mechanisms?	LRF

#### D. STATE-OWNED OIL, GAS AND MINING COMPANIES

32. If an SOC exists, does the SOC publish information about its operations?	TR
33. Does the SOC follow internationally recognized accounting standards?	LRF
34. Are SOC reports audited, and are the audited reports published?	TR
35. Do SOC audits include consolidated accounts that cover all of the SOC subsidiaries?	LRF
36. Does the SOC publish information about quasi-fiscal activities?	TR
37. Does the ministry of finance publish the overall public sector balance including the SOC financial balance?	TR
38. If there are joint ventures, does the government (ministry of the sector or SOC) publish information on the SOC equity participation in joint ventures?	TR
39. Are government officials required to disclose information about their financial interest in any extractive activity or joint venture?	TR

Question	Type of Question
40. Does the SOC publish information on the composition of its board of directors?	TR

#### E. NATURAL RESOURCE FUND

41. If a resource fund exists, are the rules governing the fund publicly available? (This includes information on how the instrument is funded, as well as rules for disbursement.)	TR
42. If a resource fund exists, does the fund management or authority in charge of the fund publish information on its assets and transactions?	TR
43. How often does the fund management or authority in charge of the fund publish these reports?	TR
44. Are the fund financial reports audited, and are audited reports published?	TR

#### F. SUB-NATIONAL TRANSFERS

45. Are arrangements for resource revenue sharing between central and sub-national governments set in legislation?	LRF
46. Are the rules for revenue transfers from central to sub-national governments published, including the formula(s) for revenue sharing?	TR
47. Does the central government publish information on transfers of resource-related revenues to sub-national governments?	TR
48. How often does the central government publish information on transfers of resource related revenues to sub-national governments?	TR
49. Is the information on transfers of resource-related revenues comprehensive?	TR
50. Do sub-national governments publish information on transfers received from central governments?	TR

#### G. EITI

51. Is this country an EITI candidate or compliant country?	TR
52. If this country has adopted EITI, has this country published an EITI report?	TR
53. In the EITI report, have all the payments and revenue been audited by an independent auditor?	TR
54. In the EITI report, have all payments and revenue been reconciled by an independent administrator?	TR
55. In the EITI report, is information about payments and revenue from state-owned companies included?	TR