

## TEN REASONS THE EXTRACTIVE INDUSTRIES TRANSPARENCY DISCLOSURE ACT IS GOOD FOR INVESTORS, COMPANIES, GOVERNMENTS, AND THE UNITED STATES

1. **Investors need to be able to assess the risks** of their investments: where, in what amount, and on what terms is their money being spent in what are often very high-risk operating environments.
2. **Companies need to protect themselves** from false or unfair accusations and blame-shifting by host governments that can tarnish their reputations with the investor community and the general public, and lead to hostile operating environments, litigation and loss of investment.
3. **Local citizens living in developing nations must be able to hold their government accountable** for the beneficial and equitable appropriation of revenue to reduce corruption and ultimately create a more stable, risk-free operating environment.
4. **U.S. energy security will benefit** from the fostering of stable, long-term, and mutually-beneficial relationships with oil producing nations.
5. **Corrupt governments increase the potential for global economic and political instability** in the form of civil unrest, failed states, terrorism, and economic and humanitarian crises.
6. SEC regulations will capture a larger portion of the international extractive industries corporations than any other single mechanism, thereby **setting a global standard for transparency and promoting a level playing field.**
7. **American corporations often represent the public face of the U.S. abroad** and need to be seen as fair players by the people of countries where they operate and the world at large.
8. **Resource-endowed countries have a window of opportunity right now** in which to convert natural resource wealth into lasting benefits for their citizens and a more stable world; it will not last forever.
9. **The American people want to know that their government and corporations are encouraging good governance, economic growth and poverty alleviation in the developing world.**
10. **The U.S. will establish itself as the world leader in promoting transparency as part of the fight against corruption and inequity.**

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